

FINAL TERMS DATED 23 March 2007

Joint-Stock Commercial Bank "Probusinessbank" (open joint-stock company)

**Issue of Series 008 U.S.\$200,000,000 8.75 per cent Loan Participation Notes due 2008
by PBB LPN Issuance Limited for the purpose of financing a Loan to
Joint-Stock Commercial Bank "Probusinessbank" (open joint-stock company) under a
U.S.\$750,000,000 Listed Programme for the Issuance of Loan Participation Notes**

Part A – Contractual Terms

This document constitutes the Final Terms relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 20 March 2007 (the "**Base Prospectus**") (which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplement are available for viewing at the specified offices of the Principal Paying Agent, the registered office of the Issuer and www.londonstockexchange.com/rns, and copies may be obtained from the specified offices of the Principal Paying Agent and the registered office of the Issuer.

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| 1. | (i) | Issuer: | PBB LPN Issuance Limited |
| | (ii) | Borrower: | Joint-Stock Commercial Bank "Probusinessbank"
(open joint-stock company) |
| 2. | (i) | Series Number: | 008 |
| | (ii) | Tranche Number: | 1 |
| 3. | | Specified Currency or Currencies | U.S. Dollar |
| 4. | | Aggregate Principal Amount | |
| | (i) | Series: | U.S.\$200,000,000 |
| | (ii) | Tranche: | U.S.\$200,000,000 |
| 5. | (i) | Issue price: | 99.656 per cent. of the Aggregate Principal Amount |
| | (ii) | Net proceeds: | U.S.\$196,596,000 |
| 6. | | Specified Denominations: | U.S.\$100,000 and integral multiples of U.S.\$1,000
thereafter |
| 7. | (i) | Issue Date: | 23 March 2007 |
| | (ii) | Interest Commencement
Date: | 23 March 2007 |
| 8. | | Maturity Date: | 23 September 2008 adjusted in accordance with the
Following Business Day Convention. |
| 9. | | Interest Basis: | 8.75 per cent. Fixed Rate |

(further particulars specified below)

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| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest or Redemption/Payment Basis: | Not applicable |
| 12. | Put/Call Options: | None |
| 13. | (i) Status of the Notes: | Senior, Registered |
| | (ii) Date of Board approval for issuance of Notes: | 16 March 2007 |
| 14. | Listing: | London |
| 15. | Method of distribution: | Non-syndicated |
| 16. | Loan | U.S.\$196,596,000 to the Borrower |

PROVISIONS RELATING TO INTEREST PAYABLE UNDER THE LOAN

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| 17. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 8.75 per cent. per annum payable semi-annually in arrear. |
| | (ii) Interest Payment Date(s): | 23 September 2007, 23 March 2008 and 23 September 2008 adjusted in accordance with the Following Business Day Convention. |
| | (iii) Fixed Coupon Amount: | U.S.\$4,375 per U.S.\$100,000 in principal amount plus U.S.\$43.75 per integral multiple of U.S.\$1,000 thereafter. |
| | (iv) Broken Amount(s): | Not applicable |
| | (v) Day Count Fraction: | 30/360 |
| | (vi) Determination Dates: | 23 September 2007, 23 March 2008 and 23 September 2008. |
| | (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |
| 18. | Floating Rate Note Provisions | Not Applicable |
| 19. | Zero Coupon Note Provisions | Not Applicable |
| 20. | Index-Linked Interest Note | Not Applicable |
| 21. | Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 22. | Call Option | Not Applicable |
| 23. | Put Option: | Not Applicable |
| 24. | Final Redemption Amount of each Note: | Par |
| 25. | Early Redemption Amount: | |
| | Early Redemption Amount(s) of each Note payable on | Par |

each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):

AMENDMENTS TO THE TERMS AND CONDITIONS OF THE NOTES

26. Amendments to the terms and conditions of the Notes: None.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances described in the Permanent Global Note.
28. Financial Centre(s) or other special provisions relating to Payment Dates: Not Applicable
29. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
30. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
31. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
32. Redenomination, renominatisation and reconventioning provisions: Redenomination Not Applicable
33. Consolidation provisions: Not Applicable
34. Other final terms: Not Applicable
35. Governing law: English law

DISTRIBUTION

36. (i) If syndicated, names of Managers: Not Applicable
- (ii) Stabilising Manager(s) (if any): Not Applicable

37. If non-syndicated, name of BCP Securities LLC
Dealer:
38. Whether TEFRA D or TEFRA C TEFRA Rule Not Applicable (Registered Notes)
rules applicable or TEFRA rules
not applicable:
39. Additional selling restrictions: None.

LISTING APPLICATION

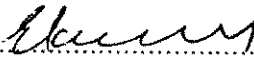
This Final Terms comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the U.S.\$750,000,000 Loan Participation Note Programme of PBB LPN Issuance Limited.

RESPONSIBILITY

The Issuer and the Borrower accept responsibility for the information contained in this Final Terms.

Signed on behalf of the Issuer:

Signed on behalf of the Borrower:

By: 

By:

Duly authorised

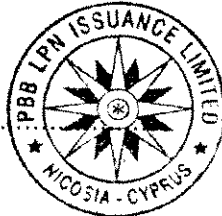
Duly authorised

By:

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Duly authorised



37. If non-syndicated, name of BCP Securities LLC
Dealer:
38. Whether TEFRA D or TEFRA C TEFRA Rule Not Applicable (Registered Notes)
rules applicable or TEFRA rules
not applicable:
39. Additional selling restrictions: None.

LISTING APPLICATION

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RESPONSIBILITY

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By:
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By:
Duly authorised



Part B – Other Information

1. LISTING

- (i) Listing: London
- (ii) Admission to trading: Application has been made to the London Stock Exchange for the Notes to be admitted to trading on London Stock Exchange's Gilt Edged and Fixed Interest Market with effect from 23 March 2007.
- (iii) Estimate of total expenses related to admission to trading: GBP 2,825

2. RATINGS

- Ratings: The Notes to be issued have been rated:
- (i) Long-term rating of "B-" by Fitch Ratings;
 - (ii) Short-term rating of "B" by Fitch Ratings.

3. NOTIFICATION

Not applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the Issue.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: The proceeds from this issue of Notes will be on lent by the Issuer to the Borrower for its general corporate purposes.
- (ii) Estimated net proceeds: U.S.\$196,596,000
- (iii) Estimated total expenses: U.S.\$183,900

6. FIXED RATE NOTES ONLY – YIELD

- Indication of yield: Based upon a re-offer price of 100 per cent. of their principal amount the yield of the Notes is 9 per cent. on an annual basis.
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. OPERATIONAL INFORMATION

ISIN Code: XS0292654612

Common Code: 29265461

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Societe Anonyme and the relevant

Not Applicable

identification number(s):

Delivery:

Delivery against payment

Names and addresses of
additional Paying Agent(s) (if
any):

Not applicable

8. **GENERAL**

Tradeable Amount:

So long as the Notes are represented by the
Global Note and Euroclear and/or
Clearstream, Luxembourg so permit, the
Notes shall be tradeable in Specified
Denominations of U.S.\$100,000 and integral
multiples of U.S.\$1,000 in excess thereof.

Applicable TEFRA exemption:

Not Applicable (Registered Notes)